

Town of Letcher
\$775,000 Borrower Bond
dated May 30, 2014

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Town of Letcher
2. Designation of issue: Borrower Bond.
3. Date of issue: May 30, 2014
4. Purpose of issue: Wastewater System Improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$775,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 30th day of May 2014.


By: Mary Ackman
Its: Finance Officer

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\$775,000 Town of Letcher Borrower Bond Dated May 30, 2014 Debt Service Report 30/360/4+						
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 1/1
05/15/2015			24,138.02	24,138.02	\$24,138.02	
08/15/2015	\$3,837.82	3.250	6,296.88	10,134.69		
11/15/2015	\$3,869.00	3.250	6,265.69	10,134.69		\$44,407.41
02/15/2016	\$3,900.44	3.250	6,234.26	10,134.69		
05/15/2016	\$3,932.13	3.250	6,202.57	10,134.69	\$40,538.78	
08/15/2016	\$3,964.08	3.250	6,170.62	10,134.69		
11/15/2016	\$3,996.28	3.250	6,138.41	10,134.69		\$40,538.78
02/15/2017	\$4,028.75	3.250	6,105.94	10,134.69		
05/15/2017	\$4,061.49	3.250	6,073.21	10,134.69	\$40,538.78	
08/15/2017	\$4,094.49	3.250	6,040.21	10,134.69		
11/15/2017	\$4,127.76	3.250	6,006.94	10,134.69		\$40,538.78
02/15/2018	\$4,161.29	3.250	5,973.40	10,134.69		
05/15/2018	\$4,195.10	3.250	5,939.59	10,134.69	\$40,538.78	
08/15/2018	\$4,229.19	3.250	5,905.50	10,134.69		
11/15/2018	\$4,263.55	3.250	5,871.14	10,134.69		\$40,538.78
02/15/2019	\$4,298.19	3.250	5,836.50	10,134.69		
05/15/2019	\$4,333.12	3.250	5,801.58	10,134.69	\$40,538.78	
08/15/2019	\$4,368.32	3.250	5,766.37	10,134.69		
11/15/2019	\$4,403.81	3.250	5,730.88	10,134.69		\$40,538.78
02/15/2020	\$4,439.60	3.250	5,695.10	10,134.69		
05/15/2020	\$4,475.67	3.250	5,659.03	10,134.69	\$40,538.78	
08/15/2020	\$4,512.03	3.250	5,622.66	10,134.69		
11/15/2020	\$4,548.69	3.250	5,586.00	10,134.69		\$40,538.78
02/15/2021	\$4,585.65	3.250	5,549.04	10,134.69		
05/15/2021	\$4,622.91	3.250	5,511.79	10,134.69	\$40,538.78	
08/15/2021	\$4,660.47	3.250	5,474.22	10,134.69		
11/15/2021	\$4,698.34	3.250	5,436.36	10,134.69		\$40,538.78
02/15/2022	\$4,736.51	3.250	5,398.18	10,134.69		
05/15/2022	\$4,774.99	3.250	5,359.70	10,134.69	\$40,538.78	
08/15/2022	\$4,813.79	3.250	5,320.90	10,134.69		
11/15/2022	\$4,852.90	3.250	5,281.79	10,134.69		\$40,538.78
02/15/2023	\$4,892.33	3.250	5,242.36	10,134.69		
05/15/2023	\$4,932.08	3.250	5,202.61	10,134.69	\$40,538.78	
08/15/2023	\$4,972.16	3.250	5,162.54	10,134.69		
11/15/2023	\$5,012.56	3.250	5,122.14	10,134.69		\$40,538.78
02/15/2024	\$5,053.28	3.250	5,081.41	10,134.69		
05/15/2024	\$5,094.34	3.250	5,040.35	10,134.69	\$40,538.78	
08/15/2024	\$5,135.73	3.250	4,998.96	10,134.69		
11/15/2024	\$5,177.46	3.250	4,957.23	10,134.69		\$40,538.78
02/15/2025	\$5,219.53	3.250	4,915.17	10,134.69		
05/15/2025	\$5,261.93	3.250	4,872.76	10,134.69	\$40,538.78	
08/15/2025	\$5,304.69	3.250	4,830.01	10,134.69		
11/15/2025	\$5,347.79	3.250	4,786.91	10,134.69		\$40,538.78
02/15/2026	\$5,391.24	3.250	4,743.45	10,134.69		
05/15/2026	\$5,435.04	3.250	4,699.65	10,134.69	\$40,538.78	
08/15/2026	\$5,479.20	3.250	4,655.49	10,134.69		
11/15/2026	\$5,523.72	3.250	4,610.97	10,134.69		\$40,538.78
02/15/2027	\$5,568.60	3.250	4,566.09	10,134.69		
05/15/2027	\$5,613.85	3.250	4,520.85	10,134.69	\$40,538.78	
08/15/2027	\$5,659.46	3.250	4,475.23	10,134.69		
11/15/2027	\$5,705.44	3.250	4,429.25	10,134.69		\$40,538.78
02/15/2028	\$5,751.80	3.250	4,382.89	10,134.69		
05/15/2028	\$5,798.53	3.250	4,336.16	10,134.69	\$40,538.78	
08/15/2028	\$5,845.65	3.250	4,289.05	10,134.69		
11/15/2028	\$5,893.14	3.250	4,241.55	10,134.69		\$40,538.78
02/15/2029	\$5,941.02	3.250	4,193.67	10,134.69		

05/15/2029	\$5,989.29	3.250	4,145.40	10,134.69	\$40,538.78	
08/15/2029	\$6,037.96	3.250	4,096.74	10,134.69		
11/15/2029	\$6,087.02	3.250	4,047.68	10,134.69		\$40,538.78
02/15/2030	\$6,136.47	3.250	3,998.22	10,134.69		
05/15/2030	\$6,186.33	3.250	3,948.36	10,134.69	\$40,538.78	
08/15/2030	\$6,236.60	3.250	3,898.10	10,134.69		
11/15/2030	\$6,287.27	3.250	3,847.43	10,134.69		\$40,538.78
02/15/2031	\$6,338.35	3.250	3,796.34	10,134.69		
05/15/2031	\$6,389.85	3.250	3,744.84	10,134.69	\$40,538.78	
08/15/2031	\$6,441.77	3.250	3,692.93	10,134.69		
11/15/2031	\$6,494.11	3.250	3,640.59	10,134.69		\$40,538.78
02/15/2032	\$6,546.87	3.250	3,587.82	10,134.69		
05/15/2032	\$6,600.07	3.250	3,534.63	10,134.69	\$40,538.78	
08/15/2032	\$6,653.69	3.250	3,481.00	10,134.69		
11/15/2032	\$6,707.75	3.250	3,426.94	10,134.69		\$40,538.78
02/15/2033	\$6,762.25	3.250	3,372.44	10,134.69		
05/15/2033	\$6,817.20	3.250	3,317.50	10,134.69	\$40,538.78	
08/15/2033	\$6,872.59	3.250	3,262.11	10,134.69		
11/15/2033	\$6,928.43	3.250	3,206.27	10,134.69		\$40,538.78
02/15/2034	\$6,984.72	3.250	3,149.97	10,134.69		
05/15/2034	\$7,041.47	3.250	3,093.22	10,134.69	\$40,538.78	
08/15/2034	\$7,098.68	3.250	3,036.01	10,134.69		
11/15/2034	\$7,156.36	3.250	2,978.34	10,134.69		\$40,538.78
02/15/2035	\$7,214.50	3.250	2,920.19	10,134.69		
05/15/2035	\$7,273.12	3.250	2,861.57	10,134.69	\$40,538.78	
08/15/2035	\$7,332.22	3.250	2,802.48	10,134.69		
11/15/2035	\$7,391.79	3.250	2,742.90	10,134.69		\$40,538.78
02/15/2036	\$7,451.85	3.250	2,682.85	10,134.69		
05/15/2036	\$7,512.39	3.250	2,622.30	10,134.69	\$40,538.78	
08/15/2036	\$7,573.43	3.250	2,561.26	10,134.69		
11/15/2036	\$7,634.97	3.250	2,499.73	10,134.69		\$40,538.78
02/15/2037	\$7,697.00	3.250	2,437.69	10,134.69		
05/15/2037	\$7,759.54	3.250	2,375.15	10,134.69	\$40,538.78	
08/15/2037	\$7,822.59	3.250	2,312.11	10,134.69		
11/15/2037	\$7,886.14	3.250	2,248.55	10,134.69		\$40,538.78
02/15/2038	\$7,950.22	3.250	2,184.47	10,134.69		
05/15/2038	\$8,014.81	3.250	2,119.88	10,134.69	\$40,538.78	
08/15/2038	\$8,079.93	3.250	2,054.76	10,134.69		
11/15/2038	\$8,145.58	3.250	1,989.11	10,134.69		\$40,538.78
02/15/2039	\$8,211.77	3.25	1,922.93	10,134.69		
05/15/2039	\$8,278.49	3.25	1,856.21	10,134.69	\$40,538.78	
08/15/2039	\$8,345.75	3.25	1,788.94	10,134.69		
11/15/2039	\$8,413.56	3.25	1,721.13	10,134.69		\$40,538.78
02/15/2040	\$8,481.92	3.25	1,652.77	10,134.69		
05/15/2040	\$8,550.84	3.25	1,583.86	10,134.69	\$40,538.78	
08/15/2040	\$8,620.31	3.25	1,514.38	10,134.69		
11/15/2040	\$8,690.35	3.25	1,444.34	10,134.69		\$40,538.78
02/15/2041	\$8,760.96	3.25	1,373.73	10,134.69		
05/15/2041	\$8,832.14	3.25	1,302.55	10,134.69	\$40,538.78	
08/15/2041	\$8,903.90	3.25	1,230.79	10,134.69		
11/15/2041	\$8,976.25	3.25	1,158.45	10,134.69		\$40,538.78
02/15/2042	\$9,049.18	3.25	1,085.51	10,134.69		
05/15/2042	\$9,122.70	3.25	1,011.99	10,134.69	\$40,538.78	
08/15/2042	\$9,196.83	3.25	937.87	10,134.69		
11/15/2042	\$9,271.55	3.25	863.14	10,134.69		\$40,538.78
02/15/2043	\$9,346.88	3.25	787.81	10,134.69		
05/15/2043	\$9,422.83	3.25	711.87	10,134.69	\$40,538.78	
08/15/2043	\$9,499.39	3.25	635.31	10,134.69		
11/15/2043	\$9,576.57	3.25	558.12	10,134.69		\$40,538.78
02/15/2044	\$9,654.38	3.25	480.32	10,134.69		
05/15/2044	\$9,732.82	3.25	401.87	10,134.69	\$40,538.78	
08/15/2044	\$9,811.90	3.25	322.79	10,134.69		
11/15/2044	\$9,891.62	3.25	243.07	10,134.69		\$40,538.78

02/15/2045	\$9,971.99	3.25	162.70	10,134.69		
05/15/2045	\$10,053.01	3.25	81.68	10,134.69	\$40,538.78	\$20,269.39
	\$775,000.00		\$465,301.27	\$1,240,301.27	\$1,240,301.27	\$1,240,301.27